



**We Move
Forward,
Together**

Board and governance changes

26 May 2021

Dear staff and business partners

After a 4-decade long association with NNAC, including 7 years as Non-executive Chairman, **David Reeves** announced his retirement at our recently concluded Board meeting. David has been one of the stalwarts of our company having been associated with us in some shape or form ever since we began from humble beginnings. Over this period he has helped guide us to where we are today. Mamoo and I would like to commend him for his extraordinary strength and wisdom he offered over such a long period of time and say that he will be missed.

In particular, Mamoo and I would like to thank him for his legacy on our Investment Committee where he played a key role in shaping governance and appropriate strategies. In years past, he was also responsible for setting up many of the independent governance structures on our Audit Committee.

At the same time, we are delighted to announce the appointment of **Michael Brewis** (FIA, FASSA) to our Board as an Independent Non-executive Director. Michael, who will also sit on our Risk Committee, is a consulting actuary and comes with significant experience in the areas of risk management, actuarial control and new business development. We welcome Michael and look forward to his contribution.

Let's move forward, together.

Kalima