

14 July 2021

Dear Policyholders

Responding to your losses during political rioting

Like the majority of South Africans, we have been shocked and appalled at the recent level of losses emanating from protest action and political rioting which have hit many parts of KwaZulu Natal and Gauteng, with isolated incidents being seen elsewhere, as well. If you have been one of its victims, our deepest sympathies go out to you and your families. This letter is to tell you how we can assist.

Under your contract of insurance with NNAC, political risk cover is covered as a special risk placed on your behalf, with us as agent, with Sasria SOC (www.sasria.co.za). This is a well-capitalised, state-owned entity reporting to the Minister of Finance via National Treasury. Sasria provides cover against unique risks such as civil commotion, public disorder, strikes, riots and terrorism to any individual, business, government or corporate entity which has assets in South Africa.

We have already been in touch with them and can confirm that Sasria is committed to ensuring that your claims will be dealt with efficiently and effectively.

For claims under R50,000, Sasria will provide NNAC with a mandate to settle claims for you on their behalf, in which we as agent can settle the value of your claim (and be reimbursed by Sasria at a later period).

For claims above this level, we will facilitate the registration of your claim with Sasria, and work with them to resolve your claim. Additionally, for claims above R1m, we will facilitate the appointment of a Loss Adjustor. Sasria, as insurer, will be responsible for the settlement of the claim.

If you have suffered a loss:

Please ensure that all relevant information for claims registration is provided to us as soon as possible. We have set up a dedicated email SasriaClaims@nnac.co.za for you to use.

If you haven't suffered a loss, but are worried about your level of cover with Sasria:

In the event that you have not placed Sasria cover previously on your NNAC policy or wish to increase the insured limits, please review your contract with your broker and ask them to make contact with us on your behalf. Sasria have already communicated that they would "honour all new business requests, however, the client will need to declare no existing damage is in place at the time of issuing cover or increasing cover. Pre-existing damage is not covered."

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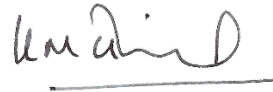
Our thoughts go out to our policyholders and our various communities during this time of strife.

Please stay safe – and also remember that in the midst of a pandemic we need to remember to adhere to social distancing practices at all times.



M.S Paruk

Non-Executive Chairman



Kalim Rajab

Managing Director