

# GCR

RATINGS

Certifies that

**New National Assurance Company Limited**

Has a  
Financial Strength Rating of

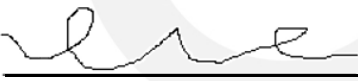
**A<sub>(ZA)</sub> / Outlook: Stable**



National Scale:

14-Jul-20

DATE

  
Group Head of Ratings

GCR's ratings are subject to change.  
To confirm the latest rating or to learn more about GCR, visit [www.GCRratings.com](http://www.GCRratings.com)