



NEW NATIONAL

ASSURANCE COMPANY

People you can talk to.

August 3, 2021: Dear business partners

It gives me pleasure to announce that Global Credit Ratings (GCR) has reaffirmed our **national scale financial strength rating of 'A' _(za) with a Stable Outlook** for the 2021/22 year. GCR's review was based on a comprehensive review of NNAC's performance metrics including our liquidity, capitalisation, earnings and business profile. Please use this rating for your marketing and retention strategies.

As we continue to operate under the shadow of the coronavirus pandemic with its effect on all South Africans, from all walks of life, I believe the rating highlights the work my team has done under difficult circumstances in making sure our fundamentals have held up. It give me confidence that we are now in a position to start looking to the future with some confidence. I believe it also underscores our credentials as the largest black-owned short-term insurer in South Africa.

Our business is based on a partnership model. I thank you for the strong commitment you and your teams continue to show in partnering with us.

We are people moving forward with **purpose**.

Kelvin

